POOR LITTLE LAMB!

## ALL THE LATEST NEWS OF THE BUSINESS WORLD.

## \$100,000,000 TO MOVE CROPS HURT STOCKS.

#### Ready to Help Banks and Avoid Money Stringency.

It is authoritatively stated to-day that the Treasury Department at Washington has made an arrangement with national banks by which the latter will Treasury and the National banks were soon to provide money to move the a money panic later.

The necessary amount of bonds is said to have been arranged and practi relief measure adjusted.

Banks all over the country, notably those in the large grain States, are un derstood to participate in the measure and will have the benefit of the new

state that the notes are now being the Sub-Trensury and the accepted beprinted and that official promulgation lief that money rates must pop up in of the plan is expected soon.

Something of the kind has been expected by financiers and leading bankers, who have said emphatically also a feature in encouraging tight in right along that there would be a stringency in the money market when the crop movement got under way unless the Treasury afforded some measure of relief.

Secretary Shaw has from time to time

of relief.

Sub-Treasury for the week nearly 36,000,000, and this, presaging a bad bank
reliterated his determination not to renew the system of bond purchases which
he cut off with such abruptness when he
was installed in office.

Sub-Treasury for the week nearly 36,000,000, and this, presaging a bad bank
saatement on Saturday, was a strong
card for the pessimists.

As a result of these various facts of

### PLAN EXPLAINED

of the larger national banks in the principal cities to order additional amounts of circulating notes to be printed. National banks are entitled to issue circulation to the full amount of their capital. The aggregate capital of national banks is \$700,000,000, but the banks have outstanding only \$358,000,000 of circulation.

"The Secretary has hoped to introduce an element of elasticity into the present system. His suggestions to the various banks in the larger cities that they make preparation for additional circulation have met with very faverable response.

"It is not his intention that they should issue this additional circulation at all events, but only in case of actual necessity and emerency. He does not propose to inflate the currency in any sense, but to be prepared to meet the actual currency demand should one

any sense, but to be prepared to meet the actual currency demand should one arise. With this in view, those banks which have made arrangements to de-posit United States bonds as security for such additional circulation have sent in their orders, and the Secretary has had all branches of the Treasury service busily engaged in expediting the preparation of the notes pending a pos-sible emergency.

preparation of the notes penning a passible emergency.

"All this work of preparation does not indicate that the Secretary will expect the national banks to print additional notes except in response to real necessity. The movement is purely prudential and precautionary and intended to relieve any possible currency famine.

"It does not conflict at all with any of the various other methods will have heretofore been employed by the department in relieving the money market."

#### ECKLES'S FIGURES CONSIDERED LOW.

ers in Wall street say that Presiden Eckles, of the Commercial Nationa Bank, of Chicago, in his summary of the amount of money required for cromoving purposes, has placed the total

Mr. Eckles has compiled returns from 823 banks on the extent of the crops and the amount of money required to move them this fall.

The compliation covers twenty-nine.

them this fall.

The compilation govers twenty-nine States in the Mississippi Valley, the Northwest, Southwest, the South and the Pacific slope.

He draws the conclusion that general business conditions are to continue at a high-water mark in the agricultural communities, that hank deposits will inbusiness conditions are to continue at a high-water mark in the agricultural communities, that bank deposits will increase instead of falling off and that the ourrency requirements will not be beyond those of a year ago. It is this statement which Wall street authorities do not concur in.

They point out that New York sen from \$10,000,000 to \$15,000,000 to Chicago while the panic in July corn was or and that there is a steady flow of currency now on between New York and Chicago, with the West getting the money.

#### STOCKS STEADY ON CURB.

Northern Securities and Orego

4s Again Features. the outside market was quiet by ady to-day. Oregon 4's end Norther writtes stock were higher.



# MONEY FEARS

Treasury Department Investors Timid on a Fossible Stringency and Market Trading Suffers.

It was a scramble to sell stocks of e Exchange to-day until rather positive assurances were received that the take out about \$100,000,000 circulation in accord on plans that would prevent

The approach of the three days' holi-day, with the monetary situation in such a delicate condition that the least cally all the details for the financial untoward incident might cause a strin-

shaded off, and recessions, except in the specialties, were very general. The elief. downward tendency was augmented Wall street advices from Washington by the heavy losses of the banks to

The pronounced shifting of loan ac

As a result of these various tests was installed in office.

By the plan as proposed in to-day's despatches he would give all the aid present importance, extreme irregular-needed and at the same time not reverse his former position.

Bankers are not inclined to discuss the matter until the plan is given official sanction by the officials at Washington.

As a result of these various tests present importance, extreme irregular-needed all early dealings.

Any slight advances over yesterday's close were discounted or lost wholly in the moderate volume of transactions and the tendency to take profits, until the plan is given official sanction by the officials at Washington.

cal sanction by the oblights at the singleton.

They say that the aid of \$100,000,000 or even \$50,000,000 additional capital at this time would tide over the movement of crops without any money stringency.

Six presidents of national banks interviewed to-day on the plan said to have received the sanction of Secretary of the Treasury Shaw, would not be quoted for as losses and advances were concerned, with the dealing in it was whally specusively. publication.

Two of them said they had not heard but the dealing in it was wholly specu of the plan and did not believe it was lative.

The Western eement, which was hard hit in the Colorado Fuel contest, has been a heavy seller for two days. The of the plan and did not believe it was a correct.

The others said that there was a movement contemplated to insure plenty of money and no financial stringency, but that the sum named was entirely too high.

"In my opinion," said one, "an interesse of \$40,000,000 would be ample to insure the crops getting to market withful the cut causing any disturbance."

In the Western coment, which was hard the Colorado Fuel contest, has been a heavy seller for two days. The bulk of its heavy transactions to-day was for the short side.

John W. Gates was reported as selling heavy his interests in Southern Railway, which was interpreted as

Railway, which was interpreted as meaning that there would be some delay in getting out the Louisville and BY THE TREASURY. Nashville and Southern Railway plan. Southern Pacific and Union Pacific WASHINGTON. Aug. 28.—In view of rumors as to Secretary Shaw's plans for relieving the money market in the event of a possible stringency, the Secretary, who is in New York to-day, authorized Assistant Secretary Alles to make the following statement:

"The secretary recently invited some of the larger national banks in the principal cities to order additional amounts."

Southern Pacific and Union Pacific, Pennsylvania and Atchison were strong. The movement in Southern Pacific was siven definite support by Mr. Keene. The industrials were totally neglected to-day and there was no other reature than that of quiet liquidations. The monetary situation was apparently, improved, and shifting of loans was accomplished without any increase in the call money rate, which remained at 3 1-2 and 3 3-4 per cent.

## THE QUOTATIONS.

*			
0	Sharea. High.	Low. 6	Clo
	1.800 Amal. Copper 67	66%	6
-	100 Am. Agr. Chemical 2616	26%	2
e	19.400 Am. Bicycle 614 200 Am. Bicycle pf 18 600 Am. Car & Foundry 34½ 200 Am. Car. & F. pf 92½	1716	1
e	600 Am. Car & Foundry . 34%	3454	
t i	200 Am. Car. & F. pf 92%	9214	9
1	and their control of the second	5014	23
-	200 Adams Express 230 2,000 Am. Grass Twine 61%	6014	6
. 1	0(8) Am. Ice Co. pf 4314	491	4
1	100 Am. Linseed 23	23	4.25
1	100 Am. Linseed pf 52	23 52 33 %	5
8	6.500 Am. Locomotive 34% 300 Am. Loco. pf 96	33%	30
1	Attit Am Male Ch	614	1.5
1	200 Am. Smelt. & Ref 46%		4
e	100 Am. Smelt. & Ref. pf. 974, 5,600 Am. Sugar 1324	37.66	- 9
- 1	6.600 Am. Sugar 1324 46.190 At. Top. & S. F 94%	131%	13
8 - 50 5	7.600 At., Top. & S. F. pt. 103%	131% 93% 103	10
0	31 400 Balt. & Ohio 114%	11256	11
7.	1.100 Brook, Rapid Tran. 67th 3.500 Brook Union Gas. 253 200 Can. Pac. 3d pd 1375	67 243 137	11 6 25
0	3.500 Brook Union Gas 253	243	25
9	19.400 Canadian Pacific 141%	13914	13
	1.500 Ches. & Ohlo 55%	Call bear	15
9	100 Chic. Un. Trac 16%	1634	1
	3 800 Chic. Gt. West 3419	50%	3159
	3800 Chic. Gt. West. 344y 500 Chic. Gt. W. B. 514s 100 Chic. Gt. W. deb. 921y 3 200 C. M. & St. P. 1868	9214	50
2	3.200 C., M. & St. P 186%	921/ <sub>9</sub>	18
-	1.200 Ch T. & Tr. 2314	181 23	18
V	2.540 Chi. T. & Tr. pf. 40%	40	3
	1,500 Chic. & Aiton 4334	4276	- 7
8 1 10 5 1 5 5 5	200 Am. Smelt. & Ref	42% 2614 34	18 18 24 4 4 9 3
n	2.800 Corn Product 34%	34	3
	300 Corn Product pt 87 200 Chie. & N. W 240	240	24
	500 C., C., C. & St. L. 106 4	106	16
	9.80 Col. Fuel & Iron 81%	250	1
- 1	5.00 C. C. 4. & St. 1 106 by 1,800 Col. Fuel & Iron 814,4 100 Col. Southern 34,4 100 Col. South 1st pt 78,1 1700 Col. & Hock Val. 100 Vol. & Hock Val. 100 Vol. & Hock Val. 100 Vol. & Hock Val. pt 514,7 100 Col. & Hock Val. pt 934,7 100 Col. & Hock Val. pt 122 by 1,600 Col. Tob. pt 122 by 1,600 Col. Tob. pt 122 by 1,600 Col. Tob. pt 122 by 1,600 Col. & Hodson 1774 by 1,600 Den. & Ho Col. & 493,8 1,600 Col. & 480 Col. & 493,8 1,600 Col. & 480 Col. & 493,8 1,600 Col. & 1,	83%	- 4
	1 700 Col. South 2d of 51%	61%	- 1
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٠	500 of & H. Val. pt 9314	93	- 1
	100 01 & H. Val. pt. 934 7.800 Consol. cGas. 225 1 1.600 Con. Tob. pt. 1223 2.400 bel. & Hudson. 1764 1.600 Den. & Rio O. 493 1.700 Den. & Rio G. of 95	22214 13114 178 4814	11
	2.400 Del. & Hudson 1795	178	17
-	1,600 Den. & Rio O 49%	4874	- 19
t	1.300 Den. & Rio G. pf. 95 500 Detroit South 22%		- 3
IJ.	500 Detroit South of 42%	22% 41%	
f	100 Den. & Rio O	518	- 1
p	200 Dis. Co. pf. cts 37%	3716 2216 34%	- 1
ú	2.100 Dul., S. S. & Atl 2014	23172	- 3
**	1,600 Det. United Ry 90	88	
	1,600 Det. United Ry.   50   14,600 Erie	41.14	- 6
n d e	2.100 Erie 1st pf 70%	70	- 1
6	1.200 Erie 2d pf	68	
	100 Eviville & T. H. of. 92	92	- 4
e	1.700 General Electric 19614	92 195	1
10	300 Geo. A. Fuller Co. pf. 104	104	
d	300 Gt. Nor. pf 197	196	1
al	2.200 Inter. Paper 21	2016	- 1
ıt	100 Inter. Paper pf 74	74	- 9
1)	200 Inter. Pamp pf 92	92	1
1-	700 lows Central 5076	5016	
0-	200 lowa Central pf STU	8714	
0-	500 K. City. Ft.S.4 M.pf. 84%	84%	
et	1.200 Kan. City Southern 38%	3716	
C.L	100 Kan & Mich 48%	488	
nt	100 Inter, Paper pf. 74 200 Inter, Pump pf. 92 100 Inter, Silver. 16 700 lowa Central pf. 570, 200 Iowa Central pf. 870, 500 K. City, Ft.S. & M. pf. 84a, 1,200 Kan. City Southern. 284, 1,200 Kan. City Southern. 484, 1,000 Kan. City South pf. 61, 100 Kan. City South pf. 61, 100 Kan. City South pf. 484, 1,300 Louis & Nash. 1548, 1,100 Met. Sec. 1st. in. pd. 127, 2,700 Manhattan. 1354, 7co Metro, St. RR. 1478,	15314	1
50	1,100 Met. Sec 1st in. pd., 127	12614	3
n	2.700 Manhattan	147	1
r-			- 2
ne	200 Minn & St. L	1124	1
4.00	2.400 M.n. & St. L	764	
		136	1
	3.100 Mo., Kan & Tex of 87	66	
	COMME SHAN PROLIME CALCADATAS TAR	116%	. 4
	100 Nat. Biscuit	1014	1
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21	100 Nat. Lead of ex-dir., 9214 4,400 Nat. RR. of Mex 2014	9217	
	1.100 Nat. RR. of Mex 2014 1.100 Nat. RR. of Mex. pf 414	20	
	9.900 Norfolk & West 72%	7114	
ut	100 Nat. Lead pf. ex-div. 9214 4400 Nat. RR. of Mex. 2014 1.100 Nat. RR. of Mex. pf. 414, 9,000 Norfolk & West. 724, 160 Norfolk & West. pf. 91	18-8	
rn		16314	- 1
	5.100 Ontario & West 35%	5514	
	5.100 Octario & West 35% 700 Pere Marquette 78	77	
ed.	700 Pere Marquette 78 1.000 Pacific Coast 754 200 Pacific Coast 24 pt. \$146	75	
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	1 Just Pacific Mail 42%	4 4 7 74	1
856 856		103%	
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314	400 Ry. Sicel Spring pf. 89	NS NS	
000	1 My Calco III de Alle	4950-0-1	

WHY SHOULD I ARBITRATE? CORNER IN SHOE STRINGS EVERY THING INTERESTS CORN . TEPONERS MORGAN STEEL INTERESTS

Morgan has a little lamb, Its fleece is fat and woolly; Whichever way he shears the lamb Results please Morgan fully.

There is no way the lamb can turn That Morgan trusts won't catch him: If he should dodge the Steel or Wheat, The Coal Trust's bound to snatch him.

WALL STREET

New York Glucose and Corn Products Companies to Join in a Trust-Latter Has \$80,000,000 Capital.

The \$80,000,000 Corn Products Company has won over the Rockefellers, who own the New York Glucose Company, and a new trust will be evolved in a

rew days.

Promoters of the Corn Products Company have been at work ever since they organized the combination, to secure organized the combination, to secure organized the combination, to secure organized the combination of the combination o control of the New York Glucose Com- me pany, which was the only barrier to

monopoly in glucose.

The Rockefellers, owning 51 per cent.

# William Rockefeller has finally been cenvinced that the original requirements have been met, and, acting for the owners of the 51 per cent, has authorized the merging of the New York Glucose Company with the Corn Products Company. The Glucose Company has a capitalization of only \$2,500,000, but it was absolutely essential to the Corn Products Company in the formation of the combine. Under the terms of the merger, the Rockefeller interests will practically dominate the new Glucose Trust. SAYS POLICEMAN CLUBBED HIM HARD William Rockefeller has finally been been social been so the stand of end of the sent a telegram to Lawyer I amb at Chicago advising aim to engage Western ledges of the Sort of the Bosson bar, be allowed to go upon the stand and contradict the testimony of Lawyer I amb, who had stated that Mr. Chandler has stated that Mr. Chandler has sociately essential to the Corn Products Company in the formation of the combine. Wind Mr. Lamb's testimony was true, said Gen. Tracy, "Mr. Chandler has left the night before Power disappeared and with the sedects." The witness period: "What was the occasion of your numerous visits to Mr. Lamb's once after the merous visits to Mr. Lamb's once after the Bosson bar, be allowed to go upon the stand and contradict the witness of the mission to read. It would duky explain his association and the elegram merous visits to Mr. Lamb. The witness period: "What was the occasion of your numerous visits to Mr. Lamb's once after the merous visits to Mr. Lamb's testimony with the ledges which Mr. Lamb and a contradict the legram had and contradict the state of the winters and Mr. Wedden-feld were interested." "Why did you telephone Mr. With the sedects." The witness produced a long type-with the payment of \$750 to Mr. Lamb. The witness massociation and the exchange of letters between himself and Mr. Lamb as well as explain the payment of \$750 to Mr. Lamb. The witness was not allowed to read the statement, despite the statement with the leaver to meet him at the Club and

Philip Pursell Prefers Charges Before Inspector Kane for Beating He Claims Was Thoroughly Unwarranted.

Philip Pursell, a structural fronworker, of No. 110 East One Hundred and Thirtieth street, preferred charges tion, whom he accuses of having bru-tion, whom he accuses of having bru-was splendid.

In front of the Brandenburg gate the tally clubbed him without provocation for sitting after hours in Mount Morris Park last night.

He declares that when he asked schaefer, who was with another policeman, what time it was the officer turned upon him and clubbed him until he was black and blue.

100 Rubber Goods 2	201	205
100 Rusber Goods pf 7.	1 71	7.1
300 Stan. Rope & Twine	7% 7	7
S. Sou Tenn. Coal & Iron 7	1 70	704
5.500 Texas Pacific	214 534	6 521
300 Texas Pacific Land	2 42	42
17.600 Tol., St. L. & W	3214 30	32
9.2.0 Tol., St. L. & W. pf	1914 465	485
	29 128	138.6
54.400 Union Pacific 11		1110
2.700 Union Pacific pf	G1 <sub>9</sub> 931	95
1.200 U. S. Express 16	90 158	160
2.700 U. S. Leather	13% 131	a 135
1.000 U. S. Leather pf	1716 871	6 873
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	160	759
8.700 Southern Railway	MO-58 1226.3	8 393
	hiba Di	965
3.90n St. J. & G. 1	25 25.	230
2.100 St. J. & G. I. let pf 1 2.600 St. J. & G. I. 2d pf	1944 38	227
1.300 St. L. & S. F	1071 00	120.9
400 St. L. & S. F. 2d pf 7	100 10	80
300 St. Louis S.W	46 271	971
700 St. Louis S.W. pf 7	744 763	375 375
7,400 U. S. Steel 4	112 403	100
	60 893	90
500 VirgCaro. Chem	1674 EEL	687
1.100 Wabash 3	14 335	391
2.800 Wahash pf	1816 48	48.5
3,400 West. Un. Tel 5	5 945	95
2.300 Wheel, & L. 10 1	2814 274	28
900 W. & L. E. 1st pf.	85 % 65	65.4
400 W. & L. E. 2d pf	41 14 41	41
16,900 Wis. Central 3	294	a 365
8,900 Wis. Central pf i	66% 531	564
200 Wells-Pargo 2	50 250	
The total sales of stock	M Were	670,30
shares and of bonds \$3,570	5,000.	100

## LAWYERS TRY TO REFUTE THE TESTIMONY OF LAMB

(Continued from First Page.)

How He Must Like Lamb.

"To whom do you refer when you se the word dog?" asked Mr. Guthrie. "George Alfred Lamb." (Seriously.)
To whom do you refer when you say dog?" orge Alfred Lamb" (deeply se

Capt. Stern now assumed a threaten-ng mood. "If I get the man who dares o accuse me or villify me or ridicule ne he might be living but a short time ofter the meeting."

of the company, steadily refused to enter the combine until it could be shown that it was a money making corporation.

William Rockefeller has finally been convinced that the original requirements have been enet, and, acting for the owners of the 51 per cent, has author-

Victor Emmanuel Hears that His Visit Is New Proof that Dreibund Is to Be Maintained.

BERLIN, Aug. 28.-King' Victor Em nanuel of Italy, accompanied by the Emperor and Empress of Germany, the rown Prince Frederick William and Washtenaw to-day before Inspector Kane against Sig. Prinetti, the Italian Minister of For-Policeman Schaefer, of the East One eign Affairs, and escorted by a detachment of Cuirassiers, made his State entry into Berlin to-day. The weather

Chief Burgomaster, Herr Kirschner, presented an address of welcome, re-viewing the important bonds of friendship between Italy and Germany, which ing that the whole of Germany saw i Victor Emmanuel's visit proof of his intent to maintain the Drei bund and international peace, The Italian Monarch, without leaving the carriage, cordially thanked the Burgomaster, speaking in French and saying he regretted he was unable to reply in German.

The Cotton Market.

The local cotton market opened weak o-day, with prices 5 to 10 points lower. The market broke sharply at the opening under heavy general selling led by smaller longs, who were influenced by the weather and Liverpool. Immediately after the opening Wall street bid prices up 5 points to 8.33 for January and for the time being checked realizing movement. Rains in the Eastern beit were offset in effect by con-tinued extreme heat in the Western belt. thinded extreme heat in the vesters belt.

The opening prices were: August, 8.55 to 8.50; September, 8.55 to 8.37; October, 8.35 to 8.36; November, 8.30 bid; December, 8.20 to 8.30; January, 8.22 to 8.30; February, 8.22 to 8.25, March, 8.21 bid; May, 8.23 to 8.25, The closing prices were: August, 8.40 to 8.41; September, 8.36 to 8.37; October, 8.30 to 8.31; November, 8.23 and 8.24; December, 8.50 to 8.26; September, 8.26 to 8.26; February, 8.20 to 8.22; March, 8.15 to 8.16; April, 8.21 to 8.25; May, 8.25 to 8.26; February, 8.20 to 8.22; March, 8.15 to 8.16; April, 8.21 to 8.25; May, 8.25 to 8.24.

been guilty of a grave crime, but he is here to deny it."
Mr. Chandler was called. He stated that he was retained by Banker We denteld and came into the Power cas in July. He visited the office of Lawye

"I never spoke to Peter Power."
"He was there?"

in the presence of Mr. Lam . Major. The question wa

The hearing will continue to-morrow.

SHIPPING NEWS. ALMANAC FOR TO-DAY. ..5.22 Sun sets... 6 41 Moon rises12.21 THE TIDES.

High Water.

A.M. P.M. A.M. P.M.

2.44 2.16 8.56 9.50

3.04 3.45 9.31 10.21

4.57 5.38 11.93 11.95 Hell Gate Perry PORT OF NEW YORK.

SAILED TO-DAY.
Bremen, Bremen, Havana, Havana, Havana, Yucatan, Nassau. OUTGOING STEAMSHIPS. INCOMING STEAMSHIPS.

DUE TO-DAY Milano, Hamburg, Jefferson, Norfolk. Patria, Lisbon. Grecian Prince, Rio Janeiro.

sions and betterments. in July. He visited the office of Lawyer Lamb several times and on one occa-sion at least met Capt. Stern in Mr Lamb's office. "When you left Mr. Lamb's office on hat day, July 25, did Peter Power go

"Oh, yes."
"Did you ever discuss the Peter Powe

"Would you kill him?" again asked where the subpoena was good. I defined to give an opinion, not being f millar with the practice in this Star It was Mr. Lamb who said the subpoen was no keed."

notify the others, who shall render

matter. Frankfort next Monday for a conference 33 10.24 Frankfort next Monday for a conference
34 11.55 Upon the subject. The members are C.
C. McChord, John C. Wood and J. F.
Dempsey. The Southern Association
meets at Hot Springs in October.
Alexander P. Humphrey, attorney for
the Southern Railway, in an interview
stated that all the Southern attorneys
knew such a merger was impossible.

Coler's Company Begins.

## GOSSIP IN AND ABOUT WALL STREET. KEENE NOT SELLING

Rockefeller in Bicycles.

thus taking up a new line of busi- is working on that problem now. ness activity may be is not known. said that Col. A. A. Pope will succeed President Coleman, of the company, at the annual meeting in Oc-

The United States Steel Corporation ng to get it from abroad because it can't secure it readily here. It is also negotiating with the Bessemer Associa-

when the voting trust is out of the way. It is denied for him, however, but not by New York Central authority. Other interests in Reading aver in no uncertain language that Mr. Vanderbilt cannot possible. buy control or in any other way get a majority of its stock without the full consent of J. P. Morgan, A. J. Cassatt, of the Pennsylvania, and President George F. Baker, of the First National Bank. Control of Reading will go where they say.

President Fish, of the Illinois Central, has gone to Chicago to be present at he special meeting of stockholders called for Friday. At that time they will vote on a proposition to increase the capital stock by \$15.849,000. The increase is to be used to pay for exten-

Canad an Pacific Not to Join.

service between Montreal and Liver- and get it into working order.

pool. It will remain absolutely in-John D. Rockefeller, whose mill- dependent, its head avers, of either ions are so many that he can hardly British or American combinations keep track of them, is announced and will establish its own service if as a majority owner in the Ameri- it cannot secure the independent can Bicycle Company, a corporation connections it desires. A ch-ished with \$30,000,000 and a floating in- plan of the Canadian Pacific is to debtedness of \$10,000,000. Precisely reduce the time across the Western what Mr. Rockefeller's object in Continent to seventy hours, and it

Claus Spreekles, head of the local It is considered plausible, however, Federal Sugar Refining Company orthat he contemplates a combination ganized to oppose the Sugar Trust, is of corporations in the same business in Canada to establish a \$6,000,000 comwhich will result in a great wheel the new process of sugar refining intrust. In connection with the gos- vented by Mr. Spreckles and to assist dividend-paying stock on the list, and I sip concerning Mr. Rockefeller it is in waging business war upon the Sugar Trust on both sides of the border.

Money Going West.

sums to the interior this week. The crop money movement, which means and going ahead as fast as any man wants 100,000 tons of pig iron and is try- for three weeks to come a heavy drain upon New York resources, has got it and got it in almost every secbeen inaugurated in full force, tion. tion for 100,000 tons for delivery before Transfers through the Sub-Treasury July, 1903.

Vanderbit Not in Control.

William K. Vanderbilt is not here to personally deny the widely circulated report that he has finally secured a majority of the stock of the Reading Railroad, and will control it for the New York Central where the very the v local call rate is practically certain.

An English syndicate with a capital WOOED HER TO GET and in Kentucky and West Virginia and will begin developing the coal deposits at once. The same syndicate is negotiating for 35,000 acres in the an-thracite district of Pennsylvania.

Sehwab Has a Task.

Charles M. Schwab, head of the Steel Trust, who hurried to Europe directly after Mr. Morgan's return, went more on business than for his health. It transpires that the German iron and steel corporations have organ led a great syndicate whose object is to compete with the larceny in Yorkville Court to-day Billion-Dollar Steel Trust for the larceny in Yorkville Court to-day European, British and African trade. self as Michael Beyers, twenty-nine This combination is a direct menace years old, of No. 262 East Houston to the Morgan-Schwab plan for an instreet, who she alleged tricked her ternational working agreement be-Sir Thomas Shaughnessey, head tween the Trust and the British and of the Canadian Pacific Railway, offi- German iron and steel industries, at No. 531 Fifth street, she said she was cally confirms the statement that which would, in practical operation, his road will not enter the Morgan be as effective as a world-wide Steel steamship combination. It will not Trust. Mr. Schwab's chief mission oin forces either for the fast mail abroad now is to round out this plan

## OTHER STATES WITH ARREST PRESIDENT KENTUCKY IN FIGHT

Agreement of Southern Asso- Two Charges of Larceny Are ciation, Lawyers Say, Makes L. and N. Merger Impossible.

LOUISVILLE, Ky., Aug. 28.—The fight of Kentucky against the proposed coulsville and Nashville and Southern Railway merger will probably draw of da. Georgia, Louisiana, Missouri, Mis-Issippi, North and South Carolina, Tennessee, Texas. Virginia, West Virinia and Maryland, which are members of the Southern Association of Rail road Commissioners formed two years

it shall be the duty of each commis-sion, when savolved in litigation, to

The Guardian Trust Company has opened for business at its new offices, No. 170 Broadway. Bird S. Coler, former City Comptroller is President and R. R. Appleton, E. C. Brown and G. F. Fairchild are Vice-Presidents. The capital and surplus of \$1,000,000 will be in creased to \$2,000,000 on Sept. 15.

OF SHOE COMPANY

Louis Levy, No. 230 East Eighty-sixth street. President of the Portio Shoe Manufacturing Company, of No. 341
East Fifty-ninth street, was arrested to-day and arraigned in Yorkville Police Court by Court Dectectives Boyle and Kidney, charged with grand larceny. The hearing was set down for to-morrow afternoon, and Levy was released on \$2,000 bail furnished by his brother.

There are two complainants. Charles L. Lewando, Treasurer of the Shoe and Leather Mercantile Agency, of Boston, makes affidavit that Levy filed a false statement of the solvency of the Portio \$6.3-8 bil. 1 December, 42 1-4 form-September, 53 to 56.3-8 bil. 1 December, 66.3-8 bil. 1 December, 42 1-4 form-September, 54 to 56.3-8 bil. 1 December, 66.3-8 bil. 1 December, 42 1-4 form-September, 66.3-8 bil. 1 December, 42 1-4 former Wheat September, 62 3-4 to 66.7-8; May, 69 to 70 1-8 corn—September, 66.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 66.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—September, 60.3-8 bil. 1 December, 42 1-4 offered; May, 69 to 70 1-8 corn—Septe

statement of the solvency of the Portio ompany, knowing it to be false.

Frank H. Sullivan, a wholesale leather lealer, of No. 10 Ferry street, makes HIGGINSON'S REPORT. affidavit that Levy and another member of the Portio Company got from him. subsequent to March 15, leather worth subsequent to March 15, leather worth 5596, representing that the firm was 5596, representing that the firm was responsible when they knew it was insolvent. A warrant has been issued for tablishment of wireless telegraph out-the arrest of the other member of the fits on board warships of the navy. Portio Company.

R. R. FIRE DEPARTMENT.

'Twould be a Labor Day devoid

Of all the joy the day should bring,

Were not there something, close at hand,

Designed to make the spirit sing,

and Thinks the Stock Will Go to 140. rest this afternoon the Wall street story that he had been selling Southern Pacific, in which he is the market leader. "I have not sold a share," said Mr. Keene. "I regard it as the cheapest new

SOUTHERN PACIFIC.

Big Operator Declares He Has

Not Disposed of a Share

should be pleased to own a good deal "It may seem ridiculous now to say it, but I believe Southern Pacific will not only sell in the reasonable future at

New York banks are losing large \$100 a share, but at \$140 a share. "I think that the country is all right could ask. Money should be in demand to move the crops, but the country has

"The farmers are rich in lands, herds

## HER LIFE'S SAVING

Servant Says Man Who. tended to Marry Her Got All Her Money and Disappeared.

into a mock marriage and robbed her of all her earnings.

In April, while employed as a servant introduced to the prisoner, who then cailed himself Marion Pevintzky, and it was then and there agreed that they culd marry without less of time. He told her he was a baker out of worl out that he would fill the bill as a hu band. She admitted that Pevintzky made a favorable impression upon her. and she confided to him that she had \$239 on deposit in the Dry Dock Savings

Bank.
"Then we can got married right away," said Pevintzky.
"Yes, to-morrow," agreed Mary.
She says her lover got a man who pretended to marry them. Then she gave all her money to Beyers and he disappeared. He was held in \$1,000 for trial.

Lodged Against Head of Portio Manufacturing Concern, Louis Levy.

The absence of ram in sections of the West where it was predicted yesterday brought out considerable further unloading of wheat and corn to-day at lower prices. September wheat in Minneapolis broke a full cent in the first ten minutes. Duluth sold down 5-8 and St. Louis 1-2 under similar liquidation. Cables likewise opened weak, especial.

Chicago's closing prices were: Wheat —September, 69 7-8 to 70; December, 68 8-4 to 66 7-8; May, 69 Corn-September, 56 3-8 bid; December, 42 1-4 offered; May, 3) 1-4 offered.

WASHINGTON, Aug. 28. - Rear-Admiral Higginson, Navy Department upon the manoeu

WRECK DELAYS TRAFFIC. AMSTERDAM, N. Y., Aug. 28.-A 1e-

cal switching engine crashed into a freight which had broken in two at the Central freight yards in this city today and seven cars were badly wrecked and delayed traffic for several hours on three of the four tracks. No one war hurt.

In unison with peaceful scenes · To which the city dwellers fly; Each carrying the needful thing-A bottle of



